



FOR IMMEDIATE RELEASE

Media Contact: Carole McCormick
carole@greenbaxmarketplace.io

Greenbax Marketplace Expands Banking Services for Cannabis Industry

Cannabis operators and financial institutions have access to a full suite of compliant banking services on a safe & compliant fintech solution

SANTA ROSA, CA /October 1, 2022/— North Bay Credit Union is excited to announce Greenbax Marketplace Inc., as its official cannabis banking partner. Greenbax offers financial products never before available to those in the cannabis industry, including a fully functional cutting-edge platform built specifically for the cannabis sector.

Unlike any other cannabis financial services company, Greenbax is backed by a real financial institution, North Bay Credit Union (“NBCU”)—pioneers in the cannabis banking industry since 2017. It's out of that trailblazer spirit that propels Greenbax and expands the offerings of what was formerly HigherGrowth LLC.

“Greenbax Marketplace is a reflection of what we built and the future of cannabis banking,” said Greenbax Marketplace President Carole McCormick. “For the first time, cannabis operators have all of their business needs fulfilled in one place with account managers who know the intricacies of this business. This banking solution allows operators to run their business securely and invites them into a community where operators can interact, connect, and grow this industry.”

Greenbax provides a fully integrated app, offers mobile banking, remote deposits, and expanded electronic payment options such as wire transfers and bill pay. Besides lower fees than others in the industry, the game-changer is the marketplace itself. Through exclusive Greenbax partnerships, operators can connect to business services that are sometimes hard for them to find. That includes lending, wealth management, insurance, and payroll services.

“Operators, vendors, and anyone connected to the cannabis industry can connect, share and partner through the platform’s virtual marketplace,” McCormick said. “We are harnessing the power of the community coming together, and we have their backs—Greenbax!”

###

About North Bay Credit Union

NBCU was founded in 1948 and has assets of \$110 million with four branches in Sonoma County, California. It was selected as the Preferred Banking Partner of the California Cannabis Industry Association and has been awarded the Top Cannabis Banking Company by the PBC Conference. To learn more, visit www.northbaycu.com.